



# Iowa Ag News – Crop Production



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**In Cooperation with the Iowa Department of Agriculture and Land Stewardship**

September 12, 2016

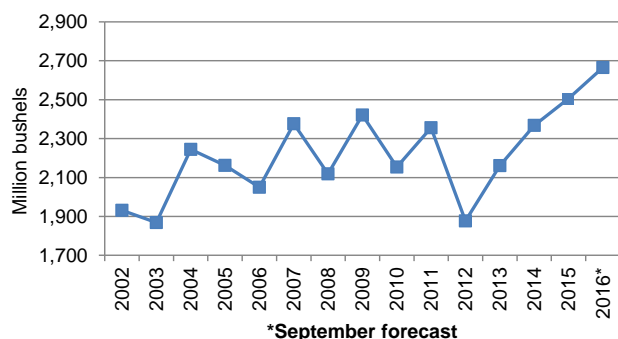
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Iowa **corn** production is forecast at 2.67 billion bushels according to the latest USDA, National Agricultural Statistics Service – Crop Production report. If realized, production would be a record high, topping last year's record of 2.51 billion bushels. Based on conditions as of September 1, yields are expected to average 196 bushels per acre, down 1 bushel from the August 1 forecast, but up 4 bushels per acre from last year. If realized, yield would set a new record high for a second consecutive year. Acres harvested for grain remain unchanged at 13.6 million acres.

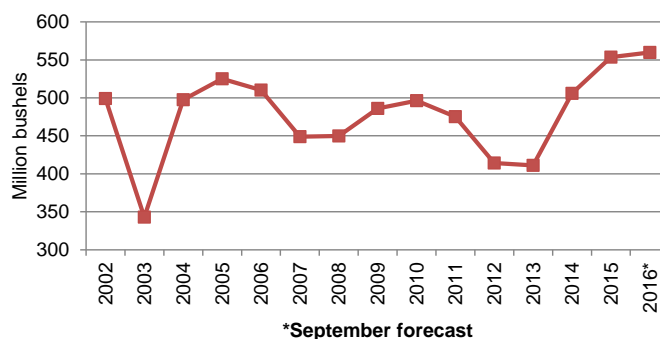
**Soybean** production is forecast at 560 million bushels. If realized, this will be a new record, exceeding last year's record high of 554 million bushels. The September 1 yield forecast is a record high 58 bushels per acre, 1.5 bushels more than the previous record set last year. Area harvested remained unchanged at 9.65 million acres.

All crop forecasts in this report are based on September 1 conditions and do not reflect weather effects since that time. The next production forecasts, based on conditions as of October 1, will be released on October 12.

**Corn Production - Iowa: 2002-2016**



**Soybean Production - Iowa: 2002-2016**



## Area Harvested, Yield, and Production Summary – Iowa and United States: 2015 and Forecasted September 1, 2016

Crop	Area harvested		Yield per acre		Production	
	2015	2016	2015	2016	2015	2016
	(1,000 acres)	(1,000 acres)			(1,000)	(1,000)
<b>IOWA</b>						
Corn .....(bu)	13,050	13,600	192.0	196.0	2,505,600	2,665,600
Soybeans .....(bu)	9,800	9,650	56.5	58.0	553,700	559,700
<b>UNITED STATES</b>						
Corn .....(bu)	80,749	86,550	168.4	174.4	13,601,198	15,092,908
Soybeans .....(bu)	81,814	83,037	48.0	50.6	3,929,160	4,200,985

## U.S. Corn Supply and Use

CORN	2014-2015	2015-2016 (Est.)	2016-2017 <sup>1</sup> Projections September
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning Stocks	1,232	1,731	1,716
Production	14,216	13,601	15,093
Imports	32	65	50
Supply, total	15,479	15,397	16,859
Feed & Residual	5,314	5,200	5,650
Food, Seed & Industrial	6,567	6,567	6,650
Domestic, total	11,881	11,767	12,300
Exports	1,867	1,915	2,175
Use, total	13,748	13,682	14,475
Ending Stocks, total	1,731	1,716	2,384
Avg. farm price (\$/bu)	3.70	3.60	2.90 - 3.50

<sup>1</sup> Preliminary

## U.S. Soybean Supply and Use

SOYBEANS	2014-2015	2015-2016 (Est.)	2016-2017 <sup>1</sup> Projections September
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning Stocks	92	191	195
Production	3,927	3,929	4,201
Imports	33	25	30
Supply, total	4,052	4,145	4,426
Crushings	1,873	1,900	1,950
Exports	1,842	1,940	1,985
Seed	96	97	95
Residual	50	12	31
Use, total	3,862	3,949	4,061
Ending stocks	191	195	365
Avg. farm price (\$/bu)	10.10	8.95	8.30 - 9.80

<sup>1</sup> Preliminary

## United States Summary

Corn production is forecast at 15.1 billion bushels, up 11 percent from last year but down less than one percent from the August forecast. Based on conditions as of September 1, yields are expected to average 174.4 bushels per acre, down 0.7 bushel from the August forecast but up 6 bushels from 2015. If realized, this will be the highest yield and production on record for the United States. Area harvested for grain is forecast at 86.6 million acres, unchanged from the August forecast, but up 7 percent from 2015.

Soybean production is forecast at a record 4.20 billion bushels, up 3 percent from August and up 7 percent from last year. Based on September 1 conditions, yields are expected to average a record 50.6 bushels per acre, up 1.7 bushels from last month and up 2.6 bushels from last year. Area for harvest in the United States is forecast at a record 83.0 million acres, unchanged from August but up 1 percent from 2015.